

Summary of Statements of Net Position Information - Unaudited

	October 31,	
	2018	2017 ¹
	(in thousands)	
Assets		
Current assets.....	\$ 842,634	\$ 892,253
Noncurrent assets.....	2,174,887	2,071,803
Capital assets, net.....	8,269,802	8,093,687
Total assets.....	11,287,323	11,057,743
Deferred outflows of resources.....	232,008	221,081
Total assets plus deferred outflows of resources.....	\$ 11,519,331	\$ 11,278,824
Liabilities		
Current liabilities.....	\$ 600,592	\$ 586,257
Long-term debt, net.....	5,994,948	5,985,780
Other noncurrent liabilities.....	1,068,859	1,133,989
Total liabilities.....	7,664,399	7,706,006
Deferred inflows of resources.....	148,445	50,892
Total liabilities plus deferred inflows of resources.....	7,812,834	7,756,898
Net position		
Net investment in capital assets.....	2,080,702	1,934,869
Restricted.....	1,015,142	992,095
Unrestricted.....	610,653	624,962
Total net position.....	3,706,497	3,521,926
Total liabilities plus deferred inflows of resources plus net position.....	\$ 11,519,331	\$ 11,278,824

¹ Includes effect of prior period adjustment of Other Post Employment Benefits (OPEB) expenses as required by implementation of GASB 75.

Statistical Highlights - Unaudited

	Quarter Ended		Twelve Months Ended	
	October 2018	October 2017	October 2018	October 2017
ELECTRIC SYSTEM				
Retail sales (thousands of MWh).....	6,317	6,202	22,918	22,222
Wholesale sales (thousands of MWh).....	2,301	1,598	8,101	5,158
Total sales (thousands of MWh).....	8,618	7,800	31,019	27,380
Customers (average number for period).....	836,116	816,860	827,792	808,328
Maximum electric demand (MW).....	4,966	4,795	5,081	4,866
GAS SYSTEM				
Sales (MMCF).....	4,464	4,085	25,623	21,213
Customers (average number for period).....	351,184	346,088	348,990	343,721
GENERATION BY FUEL SOURCE AND OTHER POWER				
Gas.....	28%	26%	24%	20%
Coal.....	39%	32%	36%	32%
Nuclear.....	22%	28%	26%	30%
Purchased power - Renewables.....	11%	12%	13%	15%
- Other.....	0%	2%	1%	3%

Summary of Revenues, Expenses and Changes in Net Position Information - Unaudited

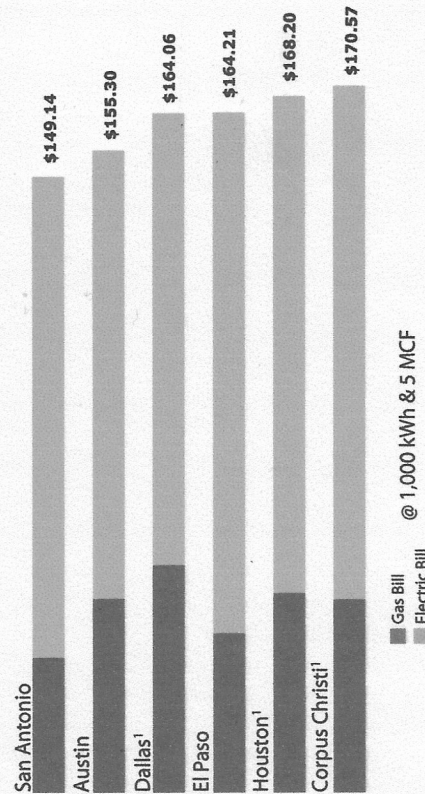
	Quarter Ended		Twelve Months Ended	
	October 2018	October 2017 ¹	October 2018	October 2017 ¹
	(in thousands)			
Revenues				
Electric.....	\$ 708,350	\$ 677,340	\$ 2,595,786	\$ 2,383,124
Gas.....	30,115	32,890	175,505	171,034
Total operating revenues.....	738,465	710,230	2,771,291	2,554,158
Nonoperating income, net.....	23,260	12,410	64,550	51,431
Total revenues and nonoperating income.....	761,725	722,640	2,835,841	2,605,589
Expenses				
Fuel, purchased power and distribution gas.....	214,176	209,656	855,588	799,963
Operation and maintenance.....	183,871	168,600	698,486	670,998
Depreciation.....	15,090	8,300	44,523	35,549
Regulatory assessments.....	22,279	21,189	88,302	82,391
Depreciation and amortization.....	112,285	110,716	429,690	435,555
Interest and debt-related.....	50,923	50,648	204,428	193,821
Payments to the City of San Antonio.....	107,109	88,830	359,231	334,955
Total expenses.....	699,734	687,939	2,680,243	2,553,242
Income (loss) before other changes in net position.....	61,991	54,701	155,598	52,347
Other payments to the City of San Antonio.....	-	-	(11,720)	(11,613)
Contributed capital.....	16,611	12,245	51,006	47,356
Effect of defined benefit plan funding obligations - STP.....	-	-	(10,610)	(9,320)
Change in net position.....	78,602	66,947	184,571	78,770
Net position - beginning.....	3,627,895	3,454,979	3,521,926	3,443,156
Net position - ending.....	\$ 3,706,497	\$ 3,521,926	\$ 3,706,497	\$ 3,521,926

¹ Includes effect of prior period adjustment of OPEB expenses as required by implementation of GASB 75.

² Includes STP O&M costs, OPEB costs, pension costs and Save for Tomorrow Energy Plan expenses.

Texas Cities Combined Residential Bill Comparison

Trailing Twelve Months Ending October 2018



(1) Electric bill based on Power To Choose data for 12-month offers with a 4 and 5 Star rating for May-October 2018, all other months based on PUCT report